

Amendments to the Specification:

Please amend the specification as follows:

At page 1, before paragraph [0001] and the header CROSS REFERENCE TO RELATED PATENT APPLICATIONS, please replace the title with the following rewritten title:

COMPUTERIZED SYSTEMS AND METHODS FOR FACILITATING THE FLOW OF
CAPITAL THROUGH THE HOUSING FINANCE INDUSTRY

Please replace paragraph [0016] on page 5, with the following rewritten paragraph:

Fig. 3 is a~~Figs. 3a-3b are flow charts~~chart depicting the probable qualification calculation process according to an exemplary embodiment.

Please replace paragraph [0048] on page 12, with the following rewritten paragraph:

Referring now to Figs. ~~[[3a]]~~3 through 13, in a preferred embodiment, probable qualification calculator 20 carries out a four stage process to return a probable qualification assessment to a potential borrower. As discussed in greater detail below, the first stage of the process involves soliciting the potential borrower's responses to questions presented in an online questionnaire, and, based on initial responses, determining whether the borrower meets the eligibility requirements for the type of loan(s) being considered. With eligibility requirements satisfied, the second stage of the process involves translating the potential borrower's responses to the online questionnaire into a proxy credit score. The third stage involves assigning a statistical weight to the proxy credit score and assigning weights to responses entered concerning non-credit related loan characteristics. The values of all of the weights for the individual characteristic responses are then added together and converted into a probability. The fourth and final sage of the process involves mapping the calculated probability to an empirically determined range of underwriting approval rates.

Please replace paragraph [0049] on page 12, with the following rewritten paragraph:

Referring to Fig. [[3a]]3, the potential borrower completes and submits to the loan originator an electronic or online questionnaire which requires the potential borrower to provide certain personal information as well as the purpose of the loan (step 100). Other information solicited in the questionnaire may include, but is not necessarily limited to, the property type (e.g., single family dwelling), the potential borrower's employment status (e.g., self-employed?), assets, annual income, monthly debt, and the number of times the potential borrower was late on credit over the previous several years. Preferably, several of the initial questions are used to determine whether the loan meets eligibility guidelines of the secondary mortgage market purchaser.

Please replace paragraph [0058] on page 16, with the following rewritten paragraph:

Referring now to Fig. [[3b]]3, system 10 accepts credit related information inputs concerning the potential borrower (step 120). As with previous information inputs, the credit information inputs are checked for validity (decision 122). If inputs are not valid, the process revisits step 120. If all inputs are valid, the process continues to step 128.

Please replace paragraph [0073] on page 23, with the following rewritten paragraph:

Referring back to Fig. [[3b]]3, after the probability of approval is calculated (step 128), the process proceeds to decision 130 which queries whether an eligibility exception is present. For example, if the potential borrower is seeking a mortgage for greater than the value of the property, an eligibility exception will be present.